

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

A tax rate of \$.67804 per \$100 valuation has been proposed for adoption by the governing body of Presidio County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Presidio County proposes to use revenue attributable to the tax rate increase for the purpose of Meeting the Budget.

PROPOSED TAX RATE	\$ <u>.67804</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.63804</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.63827</u> per \$100
ROLLBACK TAX RATE	\$ <u>.69732</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Presidio County from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that Presidio County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Norma E. Arroyo

Presidio County tax assessor-collector

301 N Highland Marfa, Texas 79843

432-729-4081

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 13th day of September 2016 at 3:00 pm at Presidio County Courthouse in the City of Marfa, Texas

Second Hearing: 27th day of September 2016 at 10:00am at Presidio County Courthouse in the City of Marfa, Texas