

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.48513 per \$100 valuation has been proposed by the governing body of PRESIDIO COUNTY.

PROPOSED TAX RATE	<u>\$0.48513</u>	per	\$100
NO-NEW-REVENUE TAX RATE	<u>\$0.46393</u>	per	\$100
VOTER-APPROVAL TAX RATE	<u>\$0.48513</u>	per	\$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for PRESIDIO COUNTY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that PRESIDIO COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that PRESIDIO COUNTY is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON WEDNESDAY, SEPTEMBER 04, 2024, 10:00 A.M. at the PRESIDIO COUNTY COURTHOUSE, 300 N. HIGHLAND, IN THE COUNTY JUDGE'S OFFICE, MARFA, TX 79843. The proposed tax rate is not greater than the voter-approval tax rate. As a result, PRESIDIO COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COMMISSIONERS COURT of PRESIDIO COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: JOSE PORTILLO JR, PRESIDIO COUNTY JUDGE; BRENDA BENTLEY, COMMISSIONER PCT. 1;
MARGARITO HERNANDEZ, COMMISSIONER PCT. 2, DAVID BEEBE, COMMISSIONER PCT. 4

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: JOSE CABEZUELA COMMISSIONER PCT 3

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PRESIDIO COUNTY last year to the taxes proposed to be imposed on the average residence homestead by PRESIDIO COUNTY this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.47005	\$0.48513	Increase of \$0.01508 or 3.20%
Average homestead taxable value	\$87,722	\$98,774	Increase of \$11,052 or 12.59%
Tax on average homestead	\$412.33	\$479.18	Increase of \$66.85 or 16.21%
Total tax levy on all properties	\$4,340,595	\$4,556,220	Increase of \$215,625 or 4.97%

For assistance with tax calculations, please contact the tax assessor for PRESIDIO COUNTY at 432-729-4081 or natalia.williams.pctac@co.presidio.tx.us or visit www.co.presidio.tx.us for more information.