## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.49037\_per \$100 valuation has been proposed by the governing body of PRESIDIO COUNTY

 PROPOSED TAX RATE
 \$0.49037
 per
 \$100

 NO-NEW-REVENUE TAX RATE
 \$0.45855
 per
 \$100

 VOTER-APPROVAL TAX RATE
 \$0.49037
 per
 \$100

The no-new-revenue tax rate is the tax rate for the <u>2025</u> tax year that will raise the same amount of property tax revenue for <u>PRESIDIO</u> COUNTY from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that <a href="PRESIDIO COUNTY">PRESIDIO COUNTY</a> may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that <u>PRESIDIO COUNTY</u> is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON <u>WEDNESDAY</u>, <u>AUGUST 27</u>, <u>2025</u>, <u>10:00 A.M.</u> at the <u>PRESIDIO COUNTY ANNEX</u>, <u>BUILDING B</u>, <u>300 E</u>. <u>O'REILLY ST</u>, <u>PRESIDIO</u>, <u>TX 79845</u>. The proposed tax rate is not greater than the voter-approval tax rate. As a result, <u>PRESIDIO COUNTY</u> is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COMMISSIONERS COURT of PRESIDIO COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: JOSE PORTILLO JR, PRESIDIO COUNTY JUDGE; DEIRDRE HISLER, COMMISSIONER PCT. 1;

MARGARITO HERNANDEZ, COMMISSIONER PCT. 2: FRANCISCO ORTIZ, COMMISSIONER PCT. 3:

DAVID BEEBE, COMMISSIONER PCT 4.

AGAINST the proposal: NONE
PRESENT and not voting: NONE

ABSENT: NONE

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by <u>PRESIDIO COUNTY</u> last year to the taxes proposed to be imposed on the average residence homestead by <u>PRESIDIO COUNTY</u> this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	0.48513	0.49037	Increase of 0.01080 or 1.08%
Average homestead taxable value	\$98,774	\$114,314	Increase of \$15,540 or 15.73%
Tax on average homestead	\$479.18	\$560.56	Increase of \$81.38 or 16.98%
Total tax levy on all properties	\$4,556,220	\$4,896,246	Increase of \$340,026 or 7.96%

For assistance with tax calculations, please contact the tax assessor for <u>PRESIDIO COUNTY</u> at <u>432-729-4081</u> or <u>ctac@co.presidio.tx.us</u> or visit <u>www.co.presidio.tx.us</u> for more information.